

## CHANNAHON PARK DISTRICT

### Minutes of the December 11, 2017 Special Board Meeting of the Board of Commissioners

#### CALL TO ORDER

The meeting was called to order by the President in the absence of the President at 4:30 p.m. at the Park District offices. Roll call for attendance was taken.

COMMISSIONERS PRESENT:        Geldean, Clower, Babich

COMMISSIONERS ABSENT:        Lehman, Caldwell

STAFF PRESENT:                 Szoke, Munkvold

GUESTS PRESENT:                None

Everyone present at the meeting recited the Pledge of Allegiance.

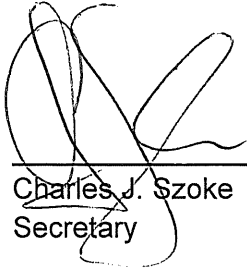
#### NEW BUSINESS

The Board reviewed a proposed 2017 real estate property tax levy. Comparable numbers for the 2016 levy and extension were also reviewed. The proposed 2017 Levy is an increase of approximately 4.9% compared to the 2016 extension so a PTELL hearing is not required. The 2017 CPI calculation allows for a 2.10% increase, and the District is anticipating an increase of approximately \$14,000,000 in new property calculations, and a projected EAV of \$855,000,000. The Board reviewed 2017 levy fund recommendations from staff. Motion by Commissioner Clower second by Commissioner Geldean to approve Ordinance 353, Levying and Assessing Taxes for the 2017 Tax Year: Corporate Fund levy of \$1,015,000; Recreation Fund Levy of \$894,000; Liability Fund levy of \$129,000; and Joint Handicap Recreation Fund levy of \$71,000, totaling \$2,109,000. Upon a roll call vote, the following Commissioners voted aye, Geldean, Clower, Babich; the following Commissioners were absent: Lehman, Caldwell. Motion carried 3-0 with two absences. The Bond and Interest levy for 2017 was contained in the enabling ordinance for the 2016A and 2017A bond issues.

The Board next considered rates received for a 2017 Tax Anticipation Warrant in the amount of \$825,000. Two bids were received from four local banks that received a request for a rate. Motion by Commissioner Clower second by Commissioner Geldean to approve the low bid of 2.50% from Busey Bank for the series 2017 Tax Anticipation Warrant in the amount of \$825,000 maturing October 15, 2018, and to approve Ordinance #354 to provide for the issuance of the Warrant. Upon a roll call vote, the following Commissioners voted aye, Geldean, Clower, Babich; the following Commissioners were absent: Lehman, Caldwell. Motion carried 3-0 with two absences.

ADJOURNMENT

With no further business to come before the Board, Motion by Commissioner Clower, second by Commissioner Geldean to adjourn the meeting at 4:56 p.m. All ayes, motion carried.



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Charles J. Szoke  
Secretary